



FOR IMMEDIATE RELEASE

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NEWS RELEASE

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CDFA Announces Winners of CDFA New York/New Jersey Financing Roundtable Excellence Awards

Winners to receive awards at annual New York/New Jersey Conference in September

Columbus, OH – The Council of Development Finance Agencies (CDFA) is proud to announce the winners of the 2014 CDFA New York/New Jersey Financing Roundtable Excellence Awards.

“Each year CDFA is proud to honor excellence in development finance. The work of our award winners is cutting-edge, innovative and an example of best practices in our industry,” said Toby Rittner, CDFA President & CEO.

The CDFA New York/New Jersey Financing Roundtable Excellence Awards recognize outstanding development finance programs, agencies, leaders, projects and success stories. These awards, presented at the CDFA New York/New Jersey Financing Roundtable Conference, honor excellence in the use of financing tools for economic development, as well as the individuals who champion those efforts. This year’s honorees include:

CDFA Excellence Award: Agency - New York Green Bank

CDFA is proud to award New York Green Bank (NY Green Bank) with the CDFA Excellence Award. Led by President Alfred Griffin as a division of the New York State Energy Research and Development Authority (NYSERDA), NY Green Bank was created in February 2014 to accelerate the transition to a more cost-effective, resilient and clean energy system by seeking strategic partnerships and leveraging its capital to stimulate private sector financing. CDFA is proud to honor NY Green Bank for successfully launching this innovative concept and securing initial capitalization of over \$218 Million.

CDFA Excellence Award: Leadership - Jeff Pitkin, Treasurer of NYSERDA

CDFA is proud to award Jeff Pitkin with the CDFA Excellence Award. Jeff has served as Treasurer of the New York State Energy Research and Development Authority (NYSERDA) since 2001. In this position, Jeff oversees the areas of accounting and financial reporting, budgeting, contract management, information technology and information security, and bond financing. He is also the Board-appointed Internal Control Officer. CDFA is proud to honor Jeff for leading NYSERDA’s design and implementation of a successful secondary markets \$24.3 Million bond issuance in August 2013 to finance energy efficiency loans through an innovative structure in collaboration with the New York State Environmental Facilities Corporation.

CDFA Excellence Award: Program - New Jersey State Small Business Credit Initiative (SSBCI)

CDFA is proud to award the New Jersey State Small Business Credit Initiative (SSBCI) with the CDFA Excellence Award. Administered by the New Jersey Economic Development Authority (NJEDA), the state’s SSBCI programs include direct small business lending, credit guarantee and loan participation programs, and a Venture Capital Investment Fund. NJEDA conducts outreach within the banking community and partners with CDFIs to increase access to capital around the state. CDFA is proud to honor New Jersey SSBCI for their diverse and innovative approach and for a highly successful rollout of this great program.



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CDFA Excellence Award: Project - New Brunswick Transit Village

CDFA is proud to award New Brunswick Transit Village with the CDFA Excellence Award. Championed by New Brunswick Development Corp. (Devco), the Transit Village is a mixed-use, transit-oriented development with office space, apartments, and retail. The entire development will cost close to \$1 Billion with several different sources of capital including federal and state tax incentives like the Urban Transit Hub Tax Credit Program and New Markets Tax Credits, a grant from the state Transportation Trust Fund, and bond allocations through the American Recovery and Reinvestment Act. CDFA is proud to honor New Brunswick Transit Village for their strong performance in managing the many development partners and their vision for this transformative project.

The CDFA New York/New Jersey Financing Roundtable Conference Excellence Awards will be formally presented at the 2014 CDFA New York/New Jersey Financing Roundtable, in New York, New York on September 16.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation

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